



ADJUSTMENT OF BAF

CNAN Nord Spa., Alger introducing a reduction of the present valid Bunker Adjustment Factor (BAF) on their trade from Antwerp/Hamburg to Algerian ports, effective with the Antwerp call of MV "TIMGAD"/sub. on abt. 25./27.11.2020.

The new BAF to be applied as follows:

- conventional : 53,0% on the basic freight (before 62,5%)
- 20' container : EUR 175,00 (before 289,00)
- 40' container: EUR 350,00 (before 494,00)

A further re-evaluation of the BAF will be done by end of December 2020 in accordance with the market situation.

Hamburg, 13.11.2020